



# DICKMEYER BOYCE

FINANCIAL MANAGEMENT, INC.

## FORM CRS March 2, 2022

Dickmeyer Boyce Financial Management, Inc. (DBFM) is registered with the Securities and Exchange Commission (SEC) as a Registered Investment Advisor. We are a Fee-Only Financial Planning and Wealth Management firm. We do not sell any products or accept any commissions. Brokerage and investment advisory services and fees differ and it is important that you understand the differences.

Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors and investing.

The conversation starter comments in red below are designed to provide you with some questions you might ask a prospective advisor as you evaluate their services.

### **What investment services and advice can you provide me?**

- DBFM provides personal financial planning and investment advisory services to individuals, families and their related entities, trusts and estates, and family businesses. The following are typical services offered to clients:
  - **Personal Financial Overview** is a detailed analysis and review of your personal financial situation. It addresses your financial questions such as retirement readiness, insurance needs, education funding, tax or estate planning or investment allocation and strategies. We also use this analysis as a basis for determining your optimal portfolio allocation if you decide to use our Asset Management service.
  - **Asset Management** – We offer ongoing investment advisory services on a discretionary basis. The accounts are monitored daily. We have full trading authority and management of the accounts as part of our service. Client household account minimum is \$500,000. Our fee is based on a percentage of the assets being managed.
  - **Comprehensive Financial Planning** – This service involves the development of a more comprehensive and strategic financial plan based on the initial findings of the Personal Financial Overview. We delve deeper into the complex issues of retirement, insurance, tax and estate planning.
  - **Retirement Plan Advisory Services** – DBFM offers retirement plan services which entails us working with employers, plan sponsors and assisting the employee participants.

**Conversation Starter:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### **What fees will I pay?**

- **Personal Financial Overview:** \$1,000 (Fee is waived if client decides to use our ongoing Asset Management service.)
- **Asset Management:** The fee for our asset management service for clients and corporations is based upon a percentage of the assets being managed. Fees are calculated in arrears and charged on a quarterly basis. This means that while the fee is calculated using the dollar amount invested at the beginning of the quarter, the fee is actually withdrawn and billed to the client's respective account at the *end* of each quarter. The annual fee is 1% on the first \$500,000, 0.80% on the next \$500,000, 0.60% on the next million and 0.40% on the remaining amount. Assets above \$5 million are negotiable.
  - **ERISA Sponsored Retirement Plans-** The annual fee is 0.50% on the first million. The next million is 0.40%, the next million is 0.30% and amounts over \$3 million are 0.25%.
  - **Charitable Accounts** – The annual fee is 0.40% for accounts over \$200,000. Otherwise, the ERISA Sponsored Retirement Plan fee schedule is used.



**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

- **Comprehensive Financial Planning:** All Asset Management clients will receive financial planning services as part of their overall service. For those that do not utilize our asset management service, financial planning is offered on an hourly basis or will be quoted based on the complexity and number of hours expected. The hourly rate is \$200.
- **Other Fees and Costs:** DBFM uses mutual funds, stocks and exchange traded funds (ETFs) in our portfolios. Since DBFM does not take custody of client's assets, a custodian is used (i.e. Charles Schwab/Fidelity Investments). Custodians may charge transaction fees on purchases or sales of certain mutual funds, stocks, bonds, and exchange traded funds. These transaction charges are usually relatively small and are incidental to the purchase or sale of a security.

Mutual funds and exchange traded funds charge a management fee. The management fee and miscellaneous fees occur internal to the fund and are included in the fund expense ratio which is calculated into the price of the fund daily.

**Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

- **When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts with your interests because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.
  - DBFM will act as your fiduciary at all times. We take this very seriously. We will always put your interests ahead of our own. We are not compensated by selling financial or insurance products with commissions. We are compensated solely on a percentage of your assets or a stated rate. We believe this is a fair compensation method in that when our clients benefit, we benefit.
  - Conflicts of interest could have a negative impact on investment return. We address them by identifying them, disclosing them if they are present and eliminating or reducing the conflict.

**Conversation Starter: How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

- Company revenue is derived by client fees only.
- All of our planners are salary-based employees. Salaries vary based on experience and tenure with the firm. Bonuses may be awarded based on asset retention.

**Do you or your financial professionals have legal or disciplinary history?**

- No. DBFM, nor any of its employees have any disciplinary history. For a free and simple search tool to research your financial professionals, go to [www.investor.gov/CRS](http://www.investor.gov/CRS).

**Conversation Starter: As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information**

- Please visit our website [www.dickmeyerboyce.com](http://www.dickmeyerboyce.com) or contact our office at (260) 436-2051 for more information about us and the services we offer, or **to request a copy of our most recent relationship summary.**

**Conversation Starter: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**